

# Kalkaska Memorial Health Center

## Balance Sheet

	May 31, 2017	June 30, 2016
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 12,976,691	\$ 9,464,275
Short-Term Investments		
<i>Huntington Bank CD .30% APR 10/27/17</i>	400,343	376,029
Accounts Receivable	4,302,929	4,536,347
Third Party Settlements	1,141,274	1,509,565
Due from Affiliates	13,837	-
Inventory	103,937	148,996
Other Current Assets	74,082	88,209
Total Current Assets	19,013,093	16,123,421
<b>Investments</b>		
<i>Farmers Home Loan-10 yr step bond 1.25%-10% 5/23/23</i>	1,990,860	2,001,180
<i>Fannie Mae-5 yr 1.00% 12/20/18</i>	1,984,481	2,000,100
Investments Held by Others	43,314	43,314
<b>Capital Assets (net of Accumulated Depreciation)</b>	29,244,680	28,843,927
<b>Land</b>	1,164,492	1,164,492
<b>Other Assets</b>	311,670	438,647
Total Assets	<b>\$ 53,752,590</b>	<b>\$ 50,615,081</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Current Maturities - Long-Term Debt	\$ 234,512	\$ 1,294,413
Trade Accounts Payable	613,915	1,200,890
Accrued Compensation	2,246,719	2,004,067
Third Party Liabilities	1,009,670	2,121,464
Due to Affiliates	4,514,467	353,399
Other Current Liabilities	266,134	267,198
Total Current Liabilities	8,885,417	7,241,431
<b>Long-Term Debt - Less Current Maturities</b>	936,293	1,151,879
<b>Deferred Liabilities</b>	7,941	7,393
Total Liabilities	9,829,651	8,400,703
<b>Net Assets</b>		
Invested in Capital Assets, net of Related Debt	29,238,367	27,562,127
Unrestricted	14,684,572	14,652,251
Total Net Assets	43,922,939	42,214,378
Total Liabilities and Net Assets	<b>\$ 53,752,590</b>	<b>\$ 50,615,081</b>

**Kalkaska Memorial Health Center**

**Statement of Operations**

	Month of May 2017				Year to Date Period Ending May 31, 2017			
	Actual	Budget	Variance	Prior Year	Actual	Budget	Variance	Prior Year
<b>Operating Revenue</b>								
Inpatient	\$ 28,316	\$ 22,700	\$ 5,616	\$ 30,523	\$ 361,989	\$ 245,297	\$ 116,692	\$ 325,878
Outpatient	3,656,727	3,357,717	299,010	3,644,889	38,919,321	36,278,640	2,640,681	36,473,456
Professional	771,499	793,181	(21,682)	670,483	8,179,179	8,571,923	(392,744)	7,703,263
Long Term Care	902,012	795,152	106,860	790,180	10,042,170	8,592,801	1,449,369	7,975,952
Dialysis Center	588,535	460,754	127,781	507,611	6,174,631	4,979,116	1,195,515	4,787,244
Ambulance	181,386	198,793	(17,407)	180,808	2,335,322	2,148,246	187,076	2,284,058
Retail Pharmacy	98,870	66,379	32,491	85,650	957,255	717,319	239,936	731,688
Assisted Living	88,990	86,551	2,439	90,275	955,994	935,309	20,685	958,602
	<u>6,316,335</u>	<u>5,781,227</u>	<u>535,108</u>	<u>6,000,419</u>	<u>67,925,861</u>	<u>62,468,651</u>	<u>5,457,210</u>	<u>61,240,141</u>
Revenue Deductions:								
Contractual Allowances	2,849,263	2,281,555	(567,708)	2,478,012	28,839,898	24,655,517	(4,184,381)	24,216,360
Provision Charity Care	43,232	13,726	(29,506)	12,583	237,323	148,328	(88,995)	162,282
Provision for Bad Debt	42,736	116,671	73,935	261,149	1,367,410	1,260,805	(106,605)	1,302,779
	<u>2,935,231</u>	<u>2,411,952</u>	<u>(523,279)</u>	<u>2,751,744</u>	<u>30,444,631</u>	<u>26,064,650</u>	<u>(4,379,981)</u>	<u>25,681,421</u>
Net Patient Revenues	3,381,104	3,369,275	11,829	3,248,675	37,481,230	36,404,001	1,077,229	35,558,720
Other Operating Revenues	218,058	140,315	77,743	145,853	1,775,436	1,556,534	218,902	1,710,539
Total Operating Revenue	<u>3,599,162</u>	<u>3,509,590</u>	<u>89,572</u>	<u>3,394,528</u>	<u>39,256,666</u>	<u>37,960,535</u>	<u>1,296,131</u>	<u>37,269,259</u>
<b>Operating Expenses</b>								
Salaries and Wages	1,627,233	1,626,715	(518)	1,397,183	17,630,541	16,959,363	(671,178)	15,379,480
Fringe Benefits	425,794	443,048	17,254	328,608	5,464,157	4,630,010	(834,147)	4,152,781
Contract Labor	1,552	10,916	9,364	10,029	99,302	119,763	20,461	141,104
Physician Fees	92,159	102,062	9,903	98,515	1,076,731	1,139,887	63,156	921,922
Purchased Services	462,972	483,553	20,581	427,091	5,158,536	5,339,788	181,252	4,687,992
Supplies	406,774	447,267	40,493	460,663	4,955,443	4,871,010	(84,433)	4,460,503
Occupancy	84,473	82,129	(2,344)	83,531	1,007,475	925,548	(81,927)	894,256
Equipment, Software & Maintenance	41,598	34,819	(6,779)	31,254	502,480	513,747	11,267	481,830
Depreciation	182,581	185,985	3,404	177,571	1,971,262	2,004,566	33,304	1,856,251
Insurance	31,971	29,090	(2,881)	42,608	366,810	319,990	(46,820)	351,063
Other	38,957	48,352	9,395	27,816	329,366	704,383	375,017	309,609
Total Operating Expenses	<u>3,396,064</u>	<u>3,493,936</u>	<u>97,872</u>	<u>3,084,869</u>	<u>38,562,103</u>	<u>37,528,055</u>	<u>(1,034,048)</u>	<u>33,636,791</u>
<b>Income from Operations</b>	203,098	15,654	187,444	309,659	694,563	432,480	262,083	3,632,468
<b>Non-Operating Income (Expense)</b>								
Reserved for Bond Debt	97,656	98,548	(892)	98,548	1,081,791	1,084,028	(2,237)	1,084,025
Interest on Debt Related to Capital Assets	(2,147)	(2,183)	36	(7,372)	(73,255)	(73,637)	382	(128,442)
Unrealized Gain/Loss on LT Investments	-	7,794	(7,794)	-	(25,939)	85,734	(111,673)	112,060
Tax Levy Revenue	616	598	18	598	6,777	6,578	199	6,583
Other Income (Loss)	(1)	3,991	(3,992)	28	24,624	43,901	(19,277)	24,599
Total Non-Operating Income (Expense)	<u>96,124</u>	<u>108,748</u>	<u>(12,624)</u>	<u>91,802</u>	<u>1,013,998</u>	<u>1,146,604</u>	<u>(132,606)</u>	<u>1,098,825</u>
Total Increase (Decrease) in Net Assets	<u>\$ 299,222</u>	<u>\$ 124,402</u>	<u>\$ 174,820</u>	<u>\$ 401,461</u>	<u>\$ 1,708,561</u>	<u>\$ 1,579,084</u>	<u>\$ 129,477</u>	<u>\$ 4,731,293</u>

# Kalkaska Memorial Health Center

## Statistical Report

	Month of May 2017				Year to Date Period Ending May 31, 2017			
	Actual	Budget	Variance	Prior Year	Actual	Budget	Variance	Prior Year
<b>ADMISSIONS:</b>								
Acute Care	7	5	2	8	79	51	28	62
Respite Care	0	0	0	0	3	0	3	1
Long Term Care	9	15	(6)	13	184	164	20	161
Extended Stays	0	4	(4)	6	26	44	(18)	45
<b>PATIENT DAYS:</b>								
Acute Care	16	12	4	18	192	131	61	165
Respite Care	0	0	0	0	5	0	5	3
Long Term Care	3,083	2,636	447	2,654	32,231	28,483	3,748	26,940
Extended Stays	5	3	2	8	41	33	8	55
<b>AVERAGE LENGTH OF STAY:</b>								
Acute Care	2.3	2.4	0.1	2.3	2.4	2.6	0.2	2.7
<b>DAILY AVERAGE CENSUS:</b>								
Acute Care	0.5	0.4	0.1	0.6	0.6	0.4	0.2	0.5
Long Term Care	99.5	85.0	14.4	85.6	96.2	85.0	11.2	80.4
<b>PERCENT OF OCCUPANCY:</b>								
Acute Care	6.5%	4.8%	1.6%	7.3%	7.2%	4.9%	2.3%	6.2%
Long Term Care	95.6%	81.8%	13.9%	82.3%	92.5%	81.8%	10.8%	88.8%
<b>ANCILLARY DEPARTMENT VOLUME:</b>								
Emergency Room	805	721	84	517	8,199	7,792	407	7,506
Urgent Care	426	397	29	230	4,696	4,293	403	4,193
Specialty Clinics	519	636	(117)	603	5,588	6,875	(1,287)	6,054
KMA Clinic RVU's	3,857	3,355	502	3,307	38,549	36,257	2,292	34,431
Total Outpatient Visits	6,413	5,670	743	6,777	67,086	61,272	5,814	68,615
Surgical Procedures	77	100	(23)	128	1,276	1,081	195	1,170
Radiology	2,183	1,992	191	2,328	22,688	21,527	1,161	21,639
Laboratory	15,434	13,218	2,216	13,794	158,493	142,838	15,655	147,553
Physical Therapy	2,207	2,600	(393)	2,835	27,541	28,093	(552)	28,102
Sleep Studies	10	13	(3)	18	121	139	(18)	142
Dialysis Treatments	558	561	(3)	580	5,910	6,063	(153)	5,855
Ambulance Transports	141	156	(15)	151	1,828	1,686	142	1,847
Assisted Living Days	1,054	877	177	930	10,919	9,479	1,440	9,762
<b>ADJUSTED DISCHARGES:</b>	1,529	1,018	511	1,506	15,324	11,000	4,324	11,422
<b>TOTAL FTE'S:</b>	360.96	353.55	(7.41)	340.85	359.87	351.30	(8.57)	330.98

# Kalkaska Memorial Health Center

## Payor Mix Schedule

YTD 2017  
Revenue %

	MCare	MCareHMO	Medicaid	Medicaid Adv	BC	Comm	Priority	Private	Total
Acute including EMS	37.44%	10.90%	1.27%	19.39%	16.40%	5.61%	7.20%	1.78%	100.00%
LTC	16.91%	4.02%	66.61%	0.00%	0.39%	1.60%	0.00%	10.48%	100.00%
ER	25.24%	7.31%	2.65%	28.41%	16.17%	6.94%	6.91%	6.39%	100.00%
OR	21.88%	10.54%	0.85%	32.79%	19.75%	4.57%	9.27%	0.37%	100.00%

YTD 2016  
Revenue %

	MCare	MCareHMO	Medicaid	Medicaid Adv	BC	Comm	Priority	Private	Total
Acute including EMS	36.06%	8.73%	4.43%	19.70%	16.57%	5.60%	6.65%	2.26%	100.00%
LTC	15.72%	4.35%	66.62%	0.00%	0.79%	2.70%	0.00%	9.82%	100.00%
ER	26.06%	6.50%	5.18%	26.84%	16.67%	6.98%	5.62%	6.15%	100.00%
OR	36.49%	12.03%	3.15%	17.89%	17.01%	4.15%	7.29%	1.99%	100.00%

YTD 2015  
Revenue %

	MCare	MCareHMO	Medicaid	Medicaid Adv	BC	Comm	Priority	Private	Total
Acute including EMS	33.22%	10.20%	3.32%	19.71%	18.95%	5.43%	5.59%	3.58%	100.00%
LTC	12.53%	2.67%	74.34%	0.00%	0.00%	4.44%	0.00%	6.02%	100.00%
ER	24.06%	5.12%	5.27%	26.14%	18.43%	7.25%	4.80%	8.93%	100.00%
OR	23.75%	11.93%	2.81%	31.85%	21.25%	2.41%	5.82%	0.18%	100.00%

YTD 2014  
Revenue %

	MCare	MCareHMO	Medicaid	Medicaid Adv	BC	Comm	Priority	Private	Total
Acute including EMS	34.99%	8.99%	3.49%	16.75%	18.55%	5.95%	6.09%	5.18%	100.00%
LTC	14.22%	2.00%	75.39%	0.00%	0.04%	2.38%	0.00%	5.98%	100.00%
ER	24.34%	5.37%	4.80%	23.49%	17.29%	7.68%	5.08%	11.96%	100.00%
OR	27.26%	9.80%	3.25%	26.74%	20.78%	3.88%	6.23%	2.06%	100.00%